



October 30th, 2023

New Pricing Effective January 1st, 2024

Dear valued customer,

Given the continued persistent inflation in the supply chain for valves, energy costs, and unfavorable exchange rates VAT in its annual review of our product portfolio will be making some adjustments to our pricing.

- **Effective January 1st, 2024, VAT prices will be increasing in your portfolio of products including spare parts by 2.8%.**
- **However, some selected series will see a 5% increase in pricing also effective on orders received starting January 1st, 2024. These are series 11, 14, 47, 48, 54, 59, 62.7, 64.2, 75, 77, and 79.**
- **In some cases for specific products the price increase may differ from these values above and these will be handled via direct communication from your sales representatives.**

We believe these increases, though not desirable, are consistent with the current situation in the market and the inflationary environment that continues to be quite challenging as we head into 2024. We will continue to work with both our supplier and customer base to try and design-in additional value and design-out additional costs of our products in a cooperative way. We look forward to working with you on these activities.

We would also like to take the opportunity to thank you for your continued trust in VAT and to thank you for your business and for the lasting partnerships we have forged together.

Yours sincerely,

Joe Haggerty
Sr. Vice President - Global Sales & Service